



Smoky River Wind Project

Project Update Newsletter: February 2025

Smoky River Wind Inc. (SRWI), a newly-formed subsidiary of ABO Energy Canada Ltd. (ABO Energy), is proceeding with the proposed 160 MW Smoky River Wind Project (Smoky River / the Project). The Project is located on privately-owned land within the Municipal District (M.D.) of Smoky River, between the Town of Falher and the Village of Nampa, and will consist of up to 27 turbines.

Name Update:

As of May 1st, 2024, **ABO Wind** formally became **ABO Energy**. Our new name better captures the entirety of the clean energy projects we develop, demonstrating the value of working with ABO Energy. The name change will have no effect on the development of projects, with no changes to existing business relationships, obligations, agreements and contracts.

Renewables
are our DNA



The Provincial Moratorium on Renewable Energy Application Approvals

The Government of Alberta directed the Alberta Utilities Commission (AUC) to pause approvals for renewable electricity generation projects over one megawatt beginning on August 03, 2023. On January 31, 2024, the AUC released the 'Module A Report', which provided recommendations and options for ongoing economic, orderly, and efficient development of electricity generation in Alberta. The Report focuses on 4 issues related to development:

- The development of power plants on specific types or classes of agricultural or environmental land
- The impact of power plant development on pristine viewscales
- The implementation of mandatory reclamation security requirements for power plants
- The development of power plants on lands held by the Crown in the Right of Alberta

The Smoky River Wind Project will comply with new regulatory guidelines that have been established. The Module A Report can be found on the AUC Website: www.auc.ab.ca

Ice Fall and Ice Throw

Final turbine selection has not yet been completed, however SRWI will evaluate the potential use of wind turbine models designed with a default ice detection system, which includes sensors mounted on blades that detect and automatically shut off the turbine when ice is detected, in which case the ice may fall directly under the blade and minimize the risk of the unlikely event of ice being thrown while the blade is rotating.

Environmental and Regulatory Process

SRWI had intended to submit the Renewable Energy Project Submission to Alberta Environment and Protected Areas (EPA) in Q4 of 2023 however, due to the Government of Alberta Moratorium on renewable energy projects, and in order to better incorporate stakeholder feedback and environmental considerations into Project design, the timing of the submission was deferred, and instead submitted in February 2025.

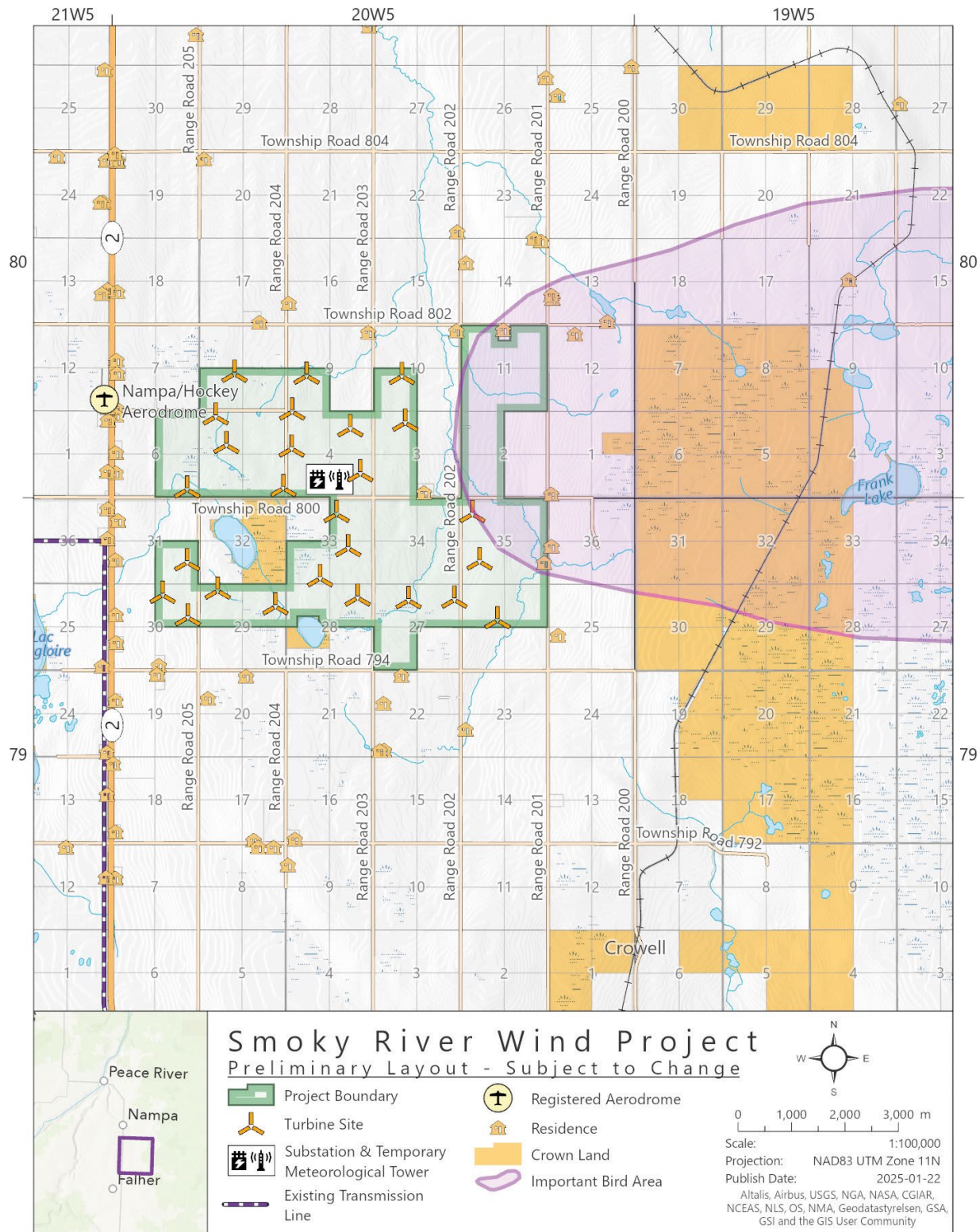
After a Renewable Energy Referral Report is received from EPA, SRWI will prepare the Project Power Plant Application to be submitted to the AUC under the requirements of Rule 007 – Wind Power Plants 10 Megawatts or greater – urban and rural. SRWI anticipates the submission of the AUC application to take place in Q4 2025.

Transmission Interconnection

The Project will require the construction of a transmission line to connect the Project to the Alberta Interconnected Electric System. A separate and distinct regulatory process, including stakeholder engagement, will take place for the transmission interconnection project. An information package for the transmission interconnection project was mailed to stakeholders on January 15, 2025. Since then, the turbine locations shown on the map in that mailout have been updated and are reflected in the current mailout.

Updated Project Layout

Based on feedback from stakeholders, the consideration of environmental factors, the Module A Report, and technical input from our team of experts, the Project layout has been updated. A number of turbines have been moved to accommodate relocation of infrastructure outside of the Important Bird Area (IBA) to the east of the Project. Secondary infrastructure such as collector routes and access roads have also been optimized to reduce the Project's overall environmental impact.



Schedule

SRWI has updated the preliminary projected timeline for the Project. These changes are shown in the table below and are subject to change.

Activity	Timeline
EPA Renewable Energy Project Submission	Q1 2025
Public Notification and Project Information Package 3	Q1 2025
AUC Application Submission	Q4 2025
AUC Review and Approval	Q2 2026
Municipal Development Application(s)	Q3 2026
Start of Construction	2027
Commencement of Operation	2029

In the Community

SRWI commits to creating a positive impact in the communities where we develop renewable energy projects. As we learn more about each community, we discover initiatives that would benefit from our contributions. In 2024, SRWI contributed to the Smoky Emergency Response Team Society as a Captain Level sponsor for their '7th Annual Evening of Elegance Wine & Food Pairing Fundraiser'. In addition, SRWI provided a combined \$5000 contribution to the Smoky River Regional Food Bank Society and the Smoky River Family and Community Support Services Christmas Voucher program.

In addition to tax revenue, local construction jobs, and regional goods and services contracts associated with the Project, SRWI commits to the establishment of a community benefit fund to financially support local initiatives upon Project operation.

Project Contact and Consultation

The consultation process is guided by the AUC Rule 007: Applications for Power Plants, Substations, Transmission Lines, Industrial System Designations, Hydro Developments and Gas Utility Pipelines. ABO Energy commits to forthright and meaningful communication that is timely and respectful. We look forward to hearing from you.

If you have questions about the Regulatory and Consultation Process, you can contact the AUC at 403-592-4500 or find information at: www.auc.ab.ca

For more information, please visit our website at www.smokyriverwind.com or contact us at:



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ABO Energy was founded in 1996 and is now a leading developer of renewable energy projects. ABO Energy focuses on developing wind, solar, energy storage, and green hydrogen projects throughout Canada. For more information, please visit: www.aboenergy.com.