

Balance Sheet and P&L Statement

1st Half Year 2025



Consolidated balance sheet

Assets

| | in K€ | 30/06/2025 | 31/12/2024 |
|-------------|--|----------------|----------------|
| A. | Fixed assets | 20,765 | 21,611 |
| I. | Intangible assets | 814 | 912 |
| II. | Tangible fixed assets | 8,630 | 9,378 |
| 1. | Land and buildings | 574 | 574 |
| 2. | Technical equipment and machinery | 47 | 54 |
| 3. | Other fixed assets, factory and office equipment | 8,003 | 8,750 |
| 4. | Advance payments and assets under construction | 6 | 0 |
| III. | Financial assets | 11,321 | 11,321 |
| 1. | Shares in affiliated companies | 8,920 | 8,920 |
| 2. | Loans to affiliated companies | 1,535 | 1,535 |
| 3. | Investments | 460 | 460 |
| 4. | Loans to companies in which the company has a participating interest | 406 | 406 |
| B. | Current assets | 614,775 | 629,057 |
| I. | Inventories | 234,359 | 229,146 |
| 1. | Raw materials and supplies | 8 | 2 |
| 2 | Work-in-progress | 276,247 | 295,126 |
| 3. | Finished goods and goods for resale | 4,073 | 4,273 |
| 4. | Advance payments | 29,700 | 39,273 |
| 5. | Down payments received | -75,669 | -109,528 |
| II. | Receivables and other assets | 331,964 | 314,748 |
| 1. | Trade accounts receivable | 29,781 | 24,244 |
| 2. | Receivables from affiliated companies | 280,586 | 278,366 |
| 3. | Other assets | 21,597 | 12,138 |
| III. | Securities | 8,451 | 9,559 |
| 1. | Shares in affiliated companies | 4,905 | 4,830 |
| 2. | Other investments | 3,546 | 4,729 |
| IV. | Cash in hand and bank balances | 40,001 | 75,604 |
| C. | Deferred income | 4,009 | 2,281 |
| D. | Deferred taxes | 3,635 | 3,544 |
| | Balance sheet total | 643,184 | 656,493 |

Equity and liabilities

| | in K€ | 30/06/2025 | 31/12/2024 |
|-----------|--|----------------|----------------|
| A. | Equity capital | 216,379 | 212,769 |
| I. | Subscribed capital | 9,221 | 9,221 |
| II. | Consolidated capital reserve | 45,490 | 45,490 |
| III. | Consolidated retained earnings | 151,885 | 132,358 |
| 1. | Legal reserve | 490 | 490 |
| 2. | Other revenue reserves | 151,395 | 131,868 |
| IV. | Change in equity resulting from currency translation | 202 | 93 |
| V. | Consolidated net income | 9,556 | 25,586 |
| VI. | Not-controlling interests | 25 | 21 |
| B. | Mezzanine Capital | 11,264 | 13,564 |
| C. | Provisions | 54,730 | 54,888 |
| 1. | Tax provisions | 9,408 | 13,888 |
| 2. | Other provisions | 45,322 | 41,000 |
| D. | Liabilities | 357,836 | 373,979 |
| 1. | Debenture loans | 122,636 | 122,636 |
| 2. | Bank loans and overdrafts | 201,636 | 192,262 |
| 3. | Trade accounts payable | 11,197 | 15,691 |
| 4. | Liabilities to affiliated companies | 11,079 | 6,565 |
| 5. | Other liabilities | 11,288 | 36,825 |
| E. | Accured expenses and deferred income | 2,662 | 980 |
| F. | Deferred taxes | 313 | 313 |
| | | | |
| | Balance sheet total | 643,184 | 656,493 |

Consolidated profit and loss statement

| | for the financial year from 1 January to 30 June / in K€ | 2025 | 2024 |
|-----|--|----------------|----------------|
| 1. | Sales revenue | 205,813 | 122,507 |
| 2. | Increase in finished goods and work in progress | -14,943 | 64,045 |
| 3. | Total turnover and operating revenue | 190,870 | 186,552 |
| 4. | Other operating income | 7,347 | 2,641 |
| 5. | Cost of materials | -91,245 | -86,250 |
| a) | Costs of auxiliary and operating materials and goods purchased | -987 | -2,502 |
| b) | Costs of purchased services | -90,258 | -83,747 |
| 6. | Personnel expenses | -56,078 | -52,033 |
| a) | Salaries and wages | -45,513 | -42,541 |
| b) | Social security and other pension costs | -10,565 | -9,493 |
| 7. | Depreciation | -5,607 | -7,484 |
| a) | Of intangible fixed assets and tangible assets | -1,704 | -2,010 |
| b) | Of fixed current assets | -3,903 | -5,474 |
| 8. | Other operating expenses | -21,782 | -21,185 |
| 9. | Income from equity interests | 0 | 893 |
| 10. | Other interest and similar income | 1,690 | 698 |
| 11. | Depreciation of financial assets and securities held as current assets | -1,183 | -56 |
| 12. | Interest and similar expenses | -8,149 | -5,013 |
| 13. | Earnings from ordinary business activities | 15,863 | 18,746 |
| 14. | Taxes on income and profit | -6,042 | -7,212 |
| 15. | Other taxes | -259 | -203 |
| 16. | Net earnings | 9,562 | 11,349 |
| 17. | Non-controlling interests | -6 | 4 |
| 18. | Consolidated net profit | 9,556 | 11,353 |